

TO: Sonoma County Fire Districts Association

FROM: Carol Giovanatto-Pigoni, Cloverdale Fire Protection District

DATE: October 12, 2020

SUBJECT: FASIS REPORT

FASIS held a Special Board of Directors Meeting on October 7<sup>th</sup> via WebEx. The purpose of the meeting was to discuss future program expansion to create a single risk sharing program providing all lines of coverage. Essentially the long-term goal would be to be a “one stop shop” for California Fire Districts. Presently, FASIS staff is focusing on two specific efforts:

- (1) evaluate the addition of a property/liability program
- (2) evaluate the consolidation of the FDAC EBA and FASIS

Summary of the items are as follows:

- (1) Directors received a presentation from Bickmore Actuarial on the results of their review of the feasibility of establishing a self-insured property/liability program for FASIS members. The data studied was based on information from 11 Member Districts since this was just an initial study. The Actuarial study’s basic conclusion was that providing a property/liability program is “likely feasible”. Their analysis assumed a per occurrence deductible of \$5,000 for auto physical damage for emergency vehicles, management liability and property coverages and \$1,000 for auto liability, auto physical damage for private passenger vehicles, general liability and crime coverages. More collective member data and statistics will be required for a thorough analysis prior to any final decision. Directors reviewed the information presented and provided direction to staff to continue to pursue additional information on securing a potential Broker for reinsurance and bring the information to the November 5<sup>th</sup> Board meeting. Implementation target date is July 1, 2021.
- (2) Staff provided an update on the FDAC EBA consolidation with FASIS. A Special Board meeting is being discussed for December as a Joint meeting of the FASIS and EBA Boards. This Special Meeting will be an opportunity to provide both Boards with an update on the progress made on the consolidation. Implementation target date is July 1, 2022.